

## 2019 Municipal Waterworks Information

**Municipality Name: Town of Kerrobert**

Waterworks Financial Overview:

|                 |           |
|-----------------|-----------|
| Revenue:        | \$830,379 |
| Expenses:       | \$770,835 |
| Debt Repayment: | \$445,080 |
| Ratio:          | .68       |

Comparison of Waterworks Revenues to Expenditures plus Debt Repayment, expressed as a Ratio:

$$\frac{830,379}{1,215,915} = 0.68$$

For 2019, waterworks revenues covered 68 percent of the waterworks expenditures.

Please provide an explanation of the ratio if necessary:

*Revenues do not include borrowed funds for capital projects or transfers from reserve.*

*Revenues do not include capital grant income*